PERFORMANCE EVALUATION POLICY

FORRESTANIA RESOURCES LIMITED

01 BOARD PERFORMANCE EVALUATION

The Board may arrange a performance evaluation of the Board, any Company Committees and its individual Directors on an annual basis. To assist in this process an independent advisor may be used.

The Board may conduct an annual review of the role of the Board, assess the performance of the Board over the previous 12 months and examine ways of assisting the Board in performing its duties more effectively.

The review will include:

(a) comparing the performance of the Board with the requirements of its Charter;

(b) examination of the Board's interaction with management;

(c) the nature of information provided to the Board by management; and

(d) management's performance in assisting the Board to meet its objectives.

02 COMMITTEE PERFORMANCE EVALUATION

A similar review will be conducted for each Committee by the Board with the aim of assessing the performance of each Committee and identifying areas where improvements can be made.

03 EXECUTIVE TEAM EVALUATION

The Board will oversee the performance evaluation of the executive team. This evaluation is based on specific criteria, including the business performance of the Company and its subsidiaries, whether strategic objectives are being achieved and the development of management and personnel. Other factors that will be considered include:

(a) currency of a director's knowledge and skills; and

(b) if a director's performance has been impacted by other commitments.

04 DISCLOSURE

The Company will disclose whether a performance evaluation was undertaken in each reporting period in accordance with the process outlined above.

Approved by the Forrestania Board September 2026